

SFS Inc.

Annual Board of Directors Meeting

Garrison Golf Course

9/14/23 @ 7 pm

Josh R. called the Meeting to order. Present is Josh R., Danielle H., Brock H., Eden B., absent Brent S.

Old Business:

Corporate Status: ND Secretary of State Office and IRS are in good standing.

2022/2023 Activities: We held 7 membership meetings, 1 Board of Directors Meeting, and 1 special meeting. We held 2 snowmobile runs, 1 collector show and ride, and 1 raffle. As food vendors we served at The Dickens Festival and the Makoti Threshing Show. For the 2022/23 season we had 27 total memberships and 58 total members.

2022/2023 Accomplishments:

All leases needed to open complete trail system were secured. We signed 154 miles of trail and passed SND inspection. Brent, Brock, and Dani attended the state convention in Devils Lake. Groomed and packed 701 miles over 20 dates from December 18<sup>th</sup> through March 24<sup>th</sup>.

All elected positions remain unchanged.

New Business/Announcements/Deadlines:

ND Charitable Organization report filed by Treasurer. Treasurer to e-file IRS tax forms for 2023 fiscal year by February 15, 2024. Current fiscal year ends September 30, 2023. Annual Report to be filed by secretary by January 31, 2024.

Treasurer:

Annual financial summary:

Starting balance: \$9,237.61

Ending balance: \$9,139.27

Total debits: \$43,153.59

Total credits: \$43,055.25

Total loss: \$98.34

Raffle profit was \$2,700.00, Dickens profit was \$2,300.00, and Threshing Show profit was \$600.00

Brock made a motion to adjourn, 2<sup>nd</sup> by Eden, motion carried.